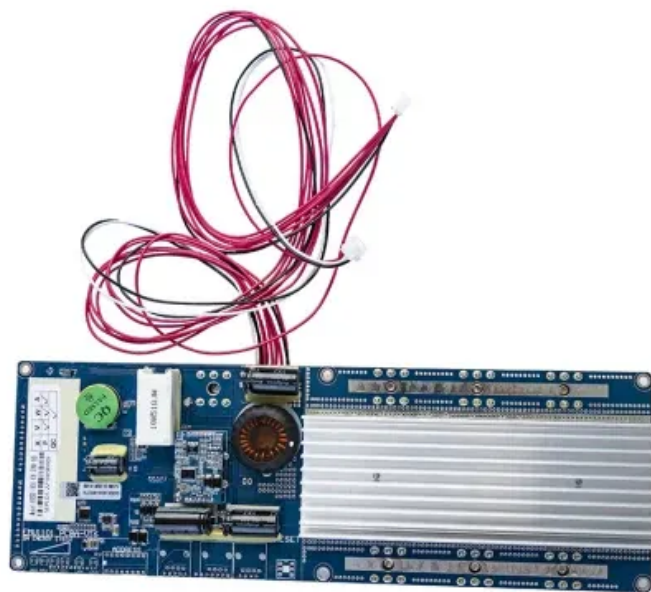


# **Current price of multifunctional energy storage power supply in Libya**





## Overview

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How much energy does Libya need in 2022?

Fossil fuels met nearly all of Libya's energy demand, with oil accounting for 57% and natural gas accounting for almost 43% in 2022. Rooftop solar projects met less than 1% of the remaining energy demand.<sup>15</sup>

How many MW of electricity does Libya generate in 2023?

<sup>66</sup> Libya Oil Monitor, "GECOL gives update on power plant maintenance," December 4, 2023; Libya Herald, "Libya generates 8,200 MW of electricity for the first time ever: GECOL," March 20, 2023. <sup>67</sup> France24, "Libya lights up after years of power cuts," September 3, 2023.

Does TotalEnergies have a solar project in Libya?

In addition to its recent investment in Libya's oil and natural gas sectors, TotalEnergies intends to develop 500 MW of solar power projects in the country.<sup>72</sup> Libya has also discussed solar power projects with Repsol, PowerChina, Petro Techna (Canada), and others.<sup>73</sup>

How much electricity does Libya produce a year?

Libya's electricity generation has declined overall since 2013, and output was an estimated 30 terawatt-hours (TWh) of power generation in 2022.<sup>62</sup> Over a decade of civil war and insufficient maintenance and investment in aging plants and equipment reduced Libya's ability to produce electricity.

How much natural gas does Libya use?

Libya's natural gas consumption totaled 305 Bcf in 2023 and accounted for more than 70% of domestic production after 2020 (Figure 5).<sup>51</sup> The electric power sector drives Libya's domestic natural gas demand, accounting for about 85% of Libya's domestic natural gas use in 2022.

What fuel does Libya use?



Libya fueled its electricity generation with natural gas (71%) and oil (29%) in 2022.<sup>63</sup> Diesel and fuel oil accounted for most of the petroleum used in power plants, although the Ubari power plant at the Sharara oil field uses crude oil as a fuel.



## Current price of multifunctional energy storage power supply in Lib

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### Libya

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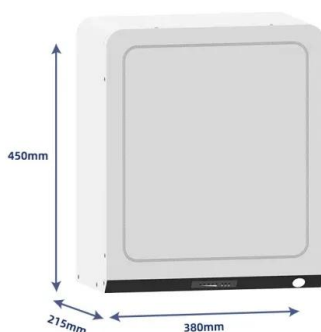
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We heard from system integrator, developer and EPC delegates at the Energy Storage Summit EU in London last month about the implications of falling BESS prices.

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flexible site layout



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Although Libya's oil exports rose in 2023, oil prices decreased from 2022.14. Fossil fuels met nearly all of Libya's energy demand, with oil accounting for 57% and natural gas accounting for ...

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