

Energy storage battery investment prospects





Overview

Why is PE investment in battery energy storage growing?

PE investment in battery energy storage systems is surging, fueled by their high return potential and growing energy transition demands. PitchBook data shows that PE investments in energy storage and infrastructure have more than doubled since 2014, reaching \$21.1 billion in 2024 alone.

Why should you invest in battery storage?

The battery storage sector stands at the nexus of global energy transition, presenting a compelling investment opportunity driven by an accelerating shift to renewables, surging electricity demand from new industrial loads, and supportive policy frameworks worldwide.

What makes a battery investment a success?

Success requires understanding the dynamic interaction of regional variations, electricity market design, technology and financing — as well as an acceptance of volatility. To help cut through the complexity, EY teams have identified and ranked the attractiveness of the world's top global battery investment markets for the first time.

Are battery upgrades a good investment?

Investor interest is also on the rise. But this isn't an easy market to master. BESS investments are a long-term commitment; projects typically run for 20 years or more with battery upgrades. They are also highly localized and carry more risk than some other clean energy investments.

Are battery projects a good investment?

As a result, returns are reaching up to 30%. David Scaysbrook, cofounder of Quinbrook Infrastructure, highlighted that some battery projects can even achieve payback periods as short as three years, making them an increasingly attractive investment for PE firms.



Is battery storage a fundamental part of energy infrastructure?

“Battery storage is now viewed as a fundamental part of energy infrastructure, much like LNG terminals and oil tankers,” said Gresham House infrastructure and energy transition investor Lefteris Stakosias. Stakosias said this investment boom reflects a broader shift in the global energy market toward renewables.



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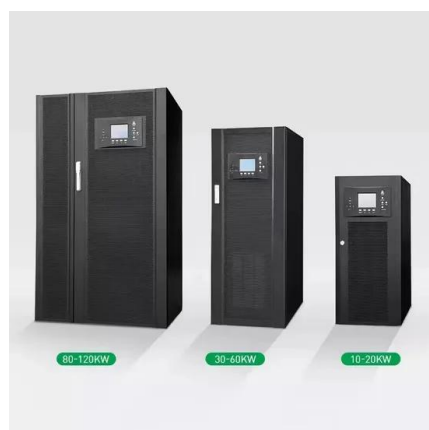
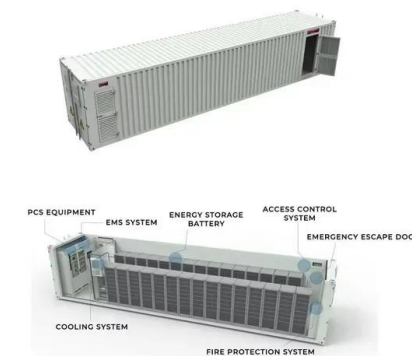
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Battery energy storage projects face distinct technical challenges that complicate their development and financing. A key concern is the degradation of battery systems over time.

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